



SAINT VINCENT AND THE GRENADINES

ACT NO. 33 OF 1992

[ L.S ]

I ASSENT

DAVID E. JACK  
Governor-General  
12th May, 1992

AN ACT to amend the Yacht Licence Act, 1970.

[ 12th May, 1992 ]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly of Saint Vincent and the Grenadines and by the authority of the same, as follows:—

1. This Act may be cited as the Yacht Licence (Amendment) Act, 1992 and shall be read and construed as one with the Yacht Licence Act, 1970, hereinafter referred to as the principal Act.

Short title and  
construction

2. (1) Section 3 (1) of the principal Act is amended —

(a) by inserting in Item B next after clause (ii) the following as clause (iii) —

“(iii) For a charter yacht operating primarily within the territorial waters of St. Vincent and the Grenadines which is —

- (a) foreign owned and registered abroad....\$2,000 per annum; ✓
- (b) foreign owned and locally registered....\$1,000 per annum;
- (c) locally owned and registered abroad....\$1,000 per annum;
- (d) locally owned and locally registered....\$100 per annum.”

TWELFTH SCHEDULE**Amendment to the Yacht Licence Act, 1970.**

In the Yacht Licence Act, 1970 (No. 20 of 1970) in section section (1), for paragraph (B) the following is substituted:

**Cruising Yachts -**

~~No licence fee payable.~~

**Charter Yachts -****(i) Licence fee payable:**

(a) \$2.00 per foot per month or \$12.00 per foot per year; or

(b) for yachts 100 feet and over \$2,400 per year.

(ii) For day charters a charter tax of \$5.00 per person per day or part thereof is payable (Nationals of St. Vincent and the Grenadines are exempted from this tax).

**Cruising Yachts and Charter Yachts -****Departure tax payable:**

\$10.00 per person (Nationals of St. Vincent and the Grenadines are exempted from this tax)."

\* and children under 12 yrs of age > See Act # 10 of 1987.

- (d) By repealing section 62 (2).
- (e) In Part I of the Second Schedule by inserting after paragraph 4 (d) the following:
- (i) "operating a hotel or guest house";
- (ii) in subparagraph 3, by repealing the word "hotel".
- (f) In the Fifth Schedule by repealing the proviso and substituting the following:

"Provided that

- (a) in the case of a company manufacturing goods for the local market and/or for export and maintaining a special account to the satisfaction of the Comptroller showing the chargeable income derived from the export of goods to the markets the following rates apply:

(i) on the chargeable income derived from the local market and from exports to the OECS market 30%

(ii) on the chargeable income derived from the exports to the non-OECS Caricom Market 25%

(iii) on the chargeable income derived from the exports to the extra Caricom Market 15%

(b) in the case of a company operating a hotel the chargeable income shall be taxed at a rate of 35%

#### SCHEDULE 9

#### Amendment of the Yachts Licence Act, Cap. 376

The Yachts Licence Act is amended

- (a) By inserting after section 1 a new section as follows:

"Interpretation.

1A. "bareboat yacht charter" means the contract for the lease of a yacht as a charter for a stipulated period of time by virtue of which the charterer shall acquire full control and complete possession of the yacht including the right to appoint her master and crew for the duration of the charter;

“locally based yacht” means

- (a) a yacht that is registered in Saint Vincent and the Grenadines;
- (b) a yacht that is registered outside Saint Vincent and the Grenadines but is ordinarily kept in the territorial waters of Saint Vincent and the Grenadines under the care or management of a company or national of Saint Vincent and the Grenadines;

“private yacht” means a yacht whose owner is on board and is sailing for pleasure without fee-paying passengers.”

(b) (i) By repealing section 3 and substituting the following:

“3. The licence fee payable in respect of a yacht which may ply in the territorial waters of Saint Vincent and the Grenadines as stated in the Second Schedule”;

(ii) in section 7 subsection (2) by inserting after the word “the” in the second place it occurs the word “First”; and

(iii) in the Schedule by

(i) inserting before the word “SCHEDULE” the word “FIRST” and

(ii) inserting after the First Schedule as renamed the following:

**“SECOND SCHEDULE**

**A. FEES for locally based yachts with fee paying passengers**

**section 3**

(i) Licence fee

Length	Annual licence	Where Yacht is present in Saint Vincent and the Grenadines between April-December	Where Yacht is present in Saint Vincent and the Grenadines between July-December	Where Yacht is present in Saint Vincent and the Grenadines between October-December
Up to 30ft	\$300.00	\$260.00	\$150.00	\$100.00
31 to 50 ft	\$500.00	\$440.00	\$250.00	\$160.00
5ft and over	\$700.00	\$600.00	\$350.00	\$230.00

(ii) A cruise tax of \$5.00 per person per day up to a maximum of seven days.

B. Bareboat Yacht Charter.

(i) Licence Fee

Length	Annual Licence	Occasional Licence
Up to 30ft	\$600.00	\$60.00
31ft to 50 ft	\$1,000.00	<del>\$100.00</del> \$125.00
51 ft and over	\$1,400.00	\$140.00

(ii) Cruise tax of ~~\$5.00~~ <sup>\$35.00</sup> per person per day up to a maximum of ~~seven days~~ <sup>1 month</sup>

C. Chartered yacht

(i) Licence

• \$4.00 per foot per month or \$30.00 per foot per year.

(ii) Cruise tax of ~~\$5.00~~ <sup>\$35.00</sup> per person per day up to a maximum of ~~seven days~~ <sup>1 month</sup>

D. Private yachts

(i) Licence Fee - nil

(ii) Cruise tax of ~~\$5.00~~ <sup>\$35.00</sup> per person per day up to a maximum of ~~seven days~~ <sup>1 month</sup>

**Exemption**

The payment of cruise tax shall not apply to the crew on charter yachts, children under the age of twelve years and Vincentian nationals.”

**SCHEDULE 10**

**Amendment of the Survey Office (Fees) Act, Cap. 213**

The Survey Office (Fees) Act is amended

By repealing the Schedule and replacing it with the following: